VINAY KUMAR WADHAWAN	Tel. No. 01	1-41636930
CEng Chartered Engineers	0	RIGINAL
Chartered Engineer & Valuer (P & M)		9811016500

ADDRESS

M-165, FIRST FLOOR (ABOVE MD EYE HOSPITAL) GREATER KAILASH –II, NEW DELHI-110048

C.E. membership no. M-43596/6 Valuer registration no. Cat. VII/3/95-96 dtd. 2.6.95

GST no. 07AAAPW2158H1ZM SAC CODE 998399

PAN NO. AAAPW 2158 H

Website; www.wadhawanonline.com E-mail: wadhawan2011@gmail.com

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Ref. No.

C-770-2023

Dated 25.08.2023

To:

The Board of Directors, DEE Development Engineers Limited House No. 1255 Sector-14, Faridabad Haryana – 121002 (the "Company")

SBI Capital Markets Limited

Unit No. 1501, 15th floor, A&B Wing, Parinee Crescenzo, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051

and

Equirus Capital Private Limited 12th Floor, C Wing Marathon Futurex N. M. Joshi Marg, Lower Parel, Mumbai – 400013

(SBI Capital Markets Limited and Equirus Capital Private Limited are hereinafter referred to as the "BRLMs or Book Running Lead Managers")

Dear Sirs,

Re: Proposed initial public offering of equity shares (the "Equity Shares" and such offering, the "Offer") of DEE Development Engineers Limited (the "Company").

I the undersigned, confirm that, I am duly registered as a Chartered Engineer with the Institution of Engineers (India), bearing registration number M-43596/6 (Certificate of registration enclosed herewith as <u>Annexure I</u>), and that I am authorized and competent to issue this certificate. Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, I am duly qualified to issue this certification.

Pursuant to the engagement letter dated July 22, 2023, I have been requested by the management of the Company (DEE Development Engineers Limited) having its registered office at House No. 1255, Sector-14, Faridabad, Haryana – 121007 to verify and certify the details of the production capacity of the Company.

As of the date of this certificate, the Company and its Subsidiaries operate certain manufacturing facilities (the "**Manufacturing Facilities**") as given below:

S. No.	Name/ Location	Type of Facility	Products Manufactured
1.	Village Tatarpur, Palwal, Piping Unit – I Haryana (DEE Development Engineers Limited)	Manufacturing – Pre- Fabrication of Piping	Application of Bending Operations on various pipes.
2.	Village Tatarpur, Palwal, Piping Unit – II Haryana (DEE Development Engineers Limited)	Manufacturing – Pre- Fabrication of Piping	Manufacturing of Pipe Fittings
3.	Village Tatarpur, Palwal, Piping Unit – III Haryana (DEE Development Engineers Limited)	Manufacturing – Pre- Fabrication of Piping	Shop Fabricated pipe spools, handling complex metals including carbon steel, stainless steel and alloy steels
4.	Barmer, Rajasthan (DEE Development Engineers Limited)	Manufacturing – Pre- Fabrication of Piping	Shop Fabricated pipe spools, handling complex metals including carbon steel, stainless steel and alloy steels
5.	Village Ajapar, Taluka Anjar, Kutch Gujarat (DEE Development Engineers Limited)	Manufacturing – Prè- Fabrication of Piping	Shop Fabricated pipe spools, handling complex metals including carbon steel, stainless steel and alloy steels
6.	Village Ajapar, Taluka Anjar, Kutch, Gujarat (DEE Fabricom India Private Limited)	Manufacturing – Heavy Structure Fabrication	Wind Mill towers, Heavy Fabrication, Industrial Stacks
7.	Bangkok, Thailand (DEE Piping Systems (Thailand) Co., Limited)	Manufacturing – Pre- Fabrication of Piping	Shop Fabricated pipe spools, handling complex metals including carbon steel, stainless steel and alloy steels

As of the date of this certificate, the Company operates engineering facility as given below:

S. No.	Name/ Location
1.	Engineering Facility at Chennai, Tamil Nadu (DEE Development Engineers Limited)

As of the date of this certificate, the Company and its Subsidiaries operates two biomass generation plants as given below:

S. No.	Name/ Location
1.	Abohar, located in Punjab (DEE Development Engineers Limited)
2.	Muktsar, located in Punjab (Malwa Power Private Limited)

In this regard, I have conducted an independent review, examined and verified each of the Manufacturing Facilities, engineering facility and biomass generation plants physically inspected the equipment, systems, modules etc. reviewed the relevant records including records for production and approvals/submissions made to governmental or regulatory authorities along with the records and documents of the Company. The procedures conducted by me to issue this certificate are as mentioned

V.K.WADHAWAN, CHARTERED ENGINEER & VALUER

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below:

- Visited the Manufacturing Facilities of DEE Development Engineers Limited and DEE Fabricom India Private Limited, the bio-mass facilities of DEE Development Engineers Limited and Malwa Power Private Limited and completed a virtual site-visit and interaction with the team at manufacturing facilities of DEE Piping Systems (Thailand) Co., Limited;
- Inspection, examination, verification of various equipment, systems and modules and respective records vide manufacturing details, QA/QC Certificates, log-sheets as on date of certification towards respective facilities of DEE Development Engineers Limited, DEE Fabricom India Private Limited, Malwa Power Private Limited and DEE Piping Systems (Thailand) Co., Limited.
- Capacity utilization: Reviewed the installed machinery to certify the installed capacity and verified the actual production and capacity utilization from their respective accounting records, internal records or other documents as we deemed suitable;
- 4. On-site reference photographs of the actual facilities (as enclosed with the Chartered Engineer Certificate as per Annexure II) as on date of certification for facilities of DEE Development Engineers Limited, DEE Fabricom India Private Limited, Malwa Power Private Limited and DEE Piping Systems (Thailand) Co., Limited.
- Reviewed respective facilities of DEE Development Engineers Limited, DEE Fabricom India Private Limited, Malwa Power Private Limited and DEE Piping Systems (Thailand) Co., Limited date of visit provided as under:

Name of the Facility	Date of Reviewing Facility	Mode of Visit	
Engineering Facility at Chennai, Tamil Nadu- DEE Development Engineers Limited	24-Jul-23	Virtual Visit	
Bangkok, Thailand - DEE Piping Systems (Thailand) Co., Limited	24-Jul-23	Virtual Visit	
Palwal Piping Unit - I, Haryana - DEE Development Engineers Limited	25-Jul-23	Physical Visit	
Palwal Piping Unit - II, Haryana - DEE Development Engineers Limited	25-Jul-23	Physical Visit	
Palwal Piping Unit - III, Haryana - DEE Development Engineers Limited	25-Jul-23	Physical Visit	
Anjar, Gujarat - DEE Development Engineers Limited	27-Jul-23	Physical Visit	
Anjar, Gujarat - DEE Fabricom India Private Limited	27-Jul-23	Physical Visit	
Barmer, Rajasthan - DEE Development Engineers Limited	28-Jul-23	Physical Visit	
Abohar, Punjab - DEE Development Engineers Limited	29-Jul-23	Physical Visit	
Muktsar, Punjab - Malwa Power Private Limited	29-Jul-23	Physical Visit	

Other documents, details, agreements and Company's records as deemed appropriate for issuing this certificate;

Based on my independent review, examination and verification of the Manufacturing Facilities, the engineering facility and the biomass generation plants physical inspection of the equipment, review of the relevant records including records for production and approvals/submissions made to governmental or regulatory authorities and the information and explanations provided to me and on my review of the records and documents of the Company, as on the date of this certificate, we hereby certify and confirm the following:

- a) Company's authorized and installed capacity, actual production and capacity utilization of the Manufacturing Facilities, the engineering facility and the biomass generation plants as specified in Annexure III.
- b) Details of facilities including total land area, utilized land area, ownership status of such facilities (freehold/leasehold (including the duration of the lease), as per Annexure IV.

I represent that my execution, delivery and performance of this certificate has been duly authorized by all necessary actions (corporate or otherwise).

I further confirm that I am an independent entity with no direct or indirect interest in the Company except for provision of professional services in the ordinary course of my profession. Further, I am not in any way connected with or related to the Company, its Subsidiaries, its Promoters, Promoter Group, its Key

Managerial Personnel, its Directors or directors of its Subsidiaries, shareholders, officers, employees, agents, representatives of the Company, the BRLMs or their affiliates and that no such party is a 'related party' in relation with us in terms of the Companies Act, 2013, as amended ("Companies Act"), or the applicable accounting standards under applicable law, and that no circumstances subsist that would materially impact our confirmations and findings as expressed in this certificate.

I hereby consent to, and have no objection to, the inclusion of my name, Vinay Kumar Wadhawan and this report or any extract thereof in the draft red herring prospectus ("DRHP") and the updated draft red herring prospectus ("UDRHP") to be filed with the Securities and Exchange Board of India ("SEBI") and the stock exchanges where the equity shares of the Company are proposed to be listed (the "Stock Exchanges"), the red herring prospectus ("RHP") and the prospectus ("Prospectus") to be filed with Registrar of Companies, N.C.T. of Delhi and Haryana at New Delhi, the SEBI and the Stock Exchanges or any other document to be issued or filed in relation to the proposed initial public offering of equity shares by the Company ("Offer"), including in any corporate or investor presentations, releases or other material made by or on behalf of the Company as may be considered necessary (DRHP, UDRHP, RHP, Prospectus, statutory advertisements and other offer related documents, memoranda or other documents, by whatever name called, prepared in connection with the Offer, to be collectively referred as "Offer Documents"). I further consent to be named as an expert in the Offer Documents, as defined under the provisions of the Companies Act, 2013 and the rules framed thereunder.

I agree to keep the information regarding the Offer strictly confidential.

I consent to be named as an "expert" as defined under the provisions of section 2(38) and 26(5) of the Companies Act, 2013, as amended and the rules framed thereunder, in the Offer Documents. Further, I confirm that I am not, and have not been, engaged or interested in the formation or promotion of the management of the Company. The following details with respect to me may be disclosed in the Offer Documents:

Name: VINAY KUMAR WADHAWAN Address: M, 165, FF, GREATER KAILASH-II, NEW DELHI - 110048 Telephone Number: 011-41636930E-mail: Wadhawan2011@gmail.com Website: www.wadhawanonline.com

Membership No.: M-43596/6 - Mechanical Date of Membership: October 20, 2014

My report may be relied upon by the Company, the BRLMs and the legal counsels to the Company and the BRLMs for disclosures in the Offer Documents, and for clarification/ submissions issued to any regulatory authority and/or for the records to be maintained by the BRLMs in relation to the Offer, including (but not limited to) the SEBI, the RoC, and the Stock Exchanges where the equity shares of the Company are proposed to be listed. I consent to this letter being disclosed by BRLMs if required (i) by reason of any law, regulation, order of a court, regulator, quasi-judicial authority, or by any competent regulatory authority; or (ii) in seeking to establish defence in connection with, or to avoid, any actual, potential, or threatened legal, arbitral, regulatory proceedings, investigations or such other enquiries where BRLMs in their sole opinion deem appropriate to disclose this certificate to establish defence; or (iii) to their syndicate members, underwriters, auditors of the respective BRLMs as such BRLM deems fit.

Further, I undertake to immediately inform the Company and the Book Running Lead Managers in writing of any changes or qualifications or any material developments in respect of the matters covered in this certificate until the date when the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges. In the absence of any such written communication from me, the above information contained in the Offer Documents and certified herein should be taken as true, correct, accurate and updated until the date when the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges.

Further, I also give our consent to include this certificate as part of the 'Material Contracts and Documents for Inspection' in the Offer Documents, thereby making it available to the public for inspection.

I hereby authorize you to deliver this letter to SEBI (including for any inspections), the Stock Exchanges, the RoC and any other governmental or regulatory authority as may be required.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

For and on behalf of

Chartered Engineer

Name VINAY KUMAR WADHAWAN

Place: New Delhi

Date: 25.08.2023

Enclosures attached:

Annexure I: Certificate of registration of the chartered engineers. Annexure II: Actual photographs of the Manufacturing Facility, engineering facility and the biomass generation plants.

Annexure III: Company's authorized and installed capacity, actual production and capacity utilization of the Manufacturing Facilities, the engineering facility and the biomass generation plants.

Annexure IV: Details of facilities including total land area, utilized land area, ownership status of such facilities (freehold/ leasehold (including the duration of the lease).

CC:

Legal counsel to the Company As to Indian law

Trilegal One World Centre 10th Floor, Tower 2A & 2B, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

Legal counsel to the Book Running Lead Managers (

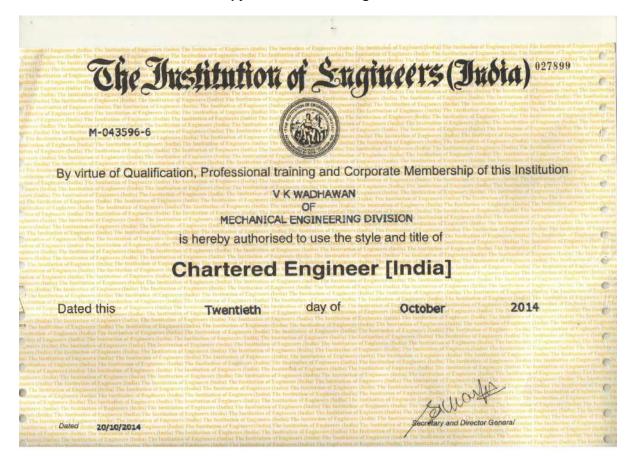
Luthra and Luthra Law Offices 1st and 9th floor, Ashoka Estate, 24 Barakhamba Road, New Delhi, 110 001 India



2 5 AUG 2023

ANNEXURE I

Copy of certificate of registration



ANNEXURE II

Manufacturing Facility, biomass generation plants and engineering facility photographs as to be added in the Offer documents.

Manufacturing Facility 1, Palwal Unit I Operated under DEE Development Engineers Limited (Holding Co.)



V.K.WADHAWAN, CHARTERED ENGINEER & VALUER

Manufacturing Facility 2- Palwal Unit II Operated under DEE Development Engineers Limited (Holding Co.)



V.K.WADHAWAN, CHARTERED ENGINEER & VALUER

Manufacturing Facility 3- Palwal Unit III Operated under DEE Development Engineers Limited (Holding Co.)





Manufacturing Facility 4- DEE Barmer, Rajasthan Operated under DEE Development Engineers Limited (Holding Co.)



Manufacturing Facility 5- DEE Anjar, Gujarat Operated under DEE Development Engineers Limited (Holding Co.)



Manufacturing Facility 6- Anjar Gujarat Operated under DEE Fabricom India Private Limited (Subsidiary Co.)



Manufacturing Facility 7- DEE Thai Operated under DEE Piping Systems (Thailand) Co., Limited (Subsidiary Co.)



Engineering Facility 1- DEE Chennai Operated under DEE Development Engineers Limited (Holding Co.)



Biomass Power Generation Facility 1- DEE Power Operated under DEE Development Engineers Limited (Holding Co.)



Biomass Power Generation Facility 2- Malwa Power Operated under Malwa Power Private Limited (Subsidiary Co.)



ANNEXURE III

As on the date of June 30, 2023, the Company has Seven Manufacturing Facilities and the total annual installed capacity is 9,000 MT, 3,000 MT, 24,000 MT 5,000 MT, 3,000 MT, 36,000 MT, and 14,500 MT respectively.

As on the date of June 30, 2023, the Company has one engineering facility and there is no annual capacity installed.

As on the date of June 30, 2023, the Company has two biomass generation plants and the total annual installed capacity is 8 MW and 6 MW respectively.

The installed capacity and capacity utilisation of the products at the various Manufacturing Facilities for the last three Fiscals and the stub period are set out in the table below:

Manufacturing	Operated	As of, and	d for the perio	od ended,		d for the perio		As of, and	d for the perio	od ended,	As of, and for the period ended,			
Facilities	Under		June 30, 2023	3	N	larch 31, 202	3	N	larch 31, 202	2	N	larch 31, 202	1	
		Installed Capacity	Actual Production	Capacity Utilization	Installed Capacity	Actual Production	Capacity Utilization	Installed Capacity	Actual Production	Capacity Utilization	Installed Capacity	Actual Production	Capacity Utilization	
		(in MT)	(in MT)	(in %)	(in MT)	(in MT)	(in %)	(in MT)	(in MT)	(in %)	(in MT)	(in MT)	(in %)	
Palwal, Haryana (Piping Unit I)	DEE Development Engineers Limited	2,250.00	185.00	8.22%	9,000.00	506.00	5.62%	9,000.00	501.00	5.57%	9,000.00	471.00	5.23%	
Palwal, Haryana (Piping Unit II)	DEE Development Engineers Limited	750.00	508.00	67.73%	3,000.00	2,014.00	67.13%	3,000.00	1,823.00	60.77%	3,000.00	1,273.00	42.43%	
Palwal, Haryana (Piping Unit III)	DEE Development Engineers Limited	6,000.00	6,251.00	104.18%	24,000.00	18,921.00	78.84%	24,000.00	10,097.00	42.07%	24,000.00	11,736.00	48.90%	
Barmer, Rajasthan (Piping)	DEE Development Engineers Limited	1,250.00	850.26	68.02%	5,000.00	2,751.94	55.04%	5,000.00	1,564.44	31.29%	-	-	-	
Anjar, Gujarat (Piping)	DEE Development Engineers Limited	750.00	428.67	57.16%	3,000.00	1,248.00	41.60%	-	-	-	-	-	-	
Anjar, Gujarat (Heavy Fabrication)	DEE Fabricom India Private Limited	9,000.00	1,930.42	21.45%	36,000.00	9,586.06	26.63%	36,000.00	7,628.00	21.19%	36,000.00	7,748.40	21.52%	

Bangkok, Thailand (Piping)	DEE Piping Systems (Thailand) Co., Limited	3,625.00	932.89	25.73%	14,500.00	5,703.77	39.34%	14,500.00	3,456.43	23.84%	14,500.00	2,796.09	19.28%
Total Capacity		23,625.00	11,086.25	46.93%	94,500.00	40,730.77	43.10%	91,500.00	25,069.87	27.40%	86,500.00	24,024.49	27.77%

"As of June 30, 2023, our Manufacturing Facilities have a cumulative installed capacity of 94,500 MT per annum and our capacity utilisation, calculated on the basis of our total production capacity was 46.93% for the Quarter Ended as on June 30, 2023 and 43.10%, 27.40% and 27.77% for Fiscals 2023, 2022 and 2021, respectively."

The installed capacity and capacity utilisation at the Chennai, engineering facility for the last three Fiscals and the stub period are set out in the table below:

Production stream	Operated Under	As of, and for the period ended, [June 30, 2023]	As of, and for the period ended, March 31, 2023			As of, and for the period ended, March 31, 2022			As of, and for the period ended, March 31, 2021		
			Installed Capacity (in MT)	Actual Production (in MT)	Capacity Utilization (in %)	Installed Capacity (in MT)	Actual Production (in MT)	Capacity Utilization (in %)	Installed Capacity (in MT)	Actual Production (in MT)	Capacity Utilization (in %)
Engineering Facility at Chennai, Tamil Nadu	DEE Development Engineers Limited	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

The installed capacity and capacity utilisation at the Abohar and Muktsar, biomass generation plant for the last three Fiscals and the stub period are set out in the table below:

Productio n Stream	Operated Under		Standard Capa	city (Year	Wise)	As of, and for th ended,	•	As of, and for the ended,	•	As of, and for the period ended,		As of, and for the period ended,	
ii Stream	Under					June 30, 2023		March 31, 2023		March 31, 2022		March 31, 2021	
		Cont	racted Capacity	Comm	issioned Capacity	Capacity Utilized	Capacity Utilizatio n	Capacity Utilized	Capacity Utilizatio n	Capacity Utilized	Capacity Utilizatio n	Capacity Utilized	Capacity Utilizatio n
		MWH	Units (KW)	MWH	Units (KW)	Units (KW)	(in %)	Units (KW)	(in %)	Units (KW)	(in %)	Units (KW)	(in %)
Abohar, Punjab (Biomass Generatio n Facility)	DEE Developm ent Engineers Limited	8.00	7,00,80,000.00	8.00	7,00,80,000.00	1,40,47,225.00	80.18%	5,53,87,488.00	79.03%	5,83,13,938.00	83.21%	5,01,48,813.00	71.56%
Muktsar, Punjab (Biomass Generatio n Facility)	Malwa Power Private Limited	6.00	5,25,60,000.00	6.00	5,25,60,000.00	1,28,85,600.00	98.06%	4,51,40,500.00	85.88%	5,20,71,500.00	99.07%	4,70,12,900.00	89.45%
Total		14.00	12,26,40,000.00	14.00	12,26,40,000.00	2,69,32,825.00	87.84%	10,05,27,988.00	81.97%	11,03,85,438.00	90.01%	9,71,61,713.00	79.22%

The Company proposes to enhance the manufacturing capabilities by, (i) setting up a new fabricating facility in Numaligarh, Assam; and (ii) expanding the existing manufacturing facility at Anjar, Gujarat. Set out below are details of the proposed expansion:

Location	Instal	led Capacity	Exp	ansion	Benefits expected to accrue to the
	Current installed capacity as of March 31, 2023	Proposed installed capacity pursuant to the expansion (In MT)	Proposed Facility	Current Status of the Expansion	Company pursuant to the expansion
Numaligarh, Assam	NIL	6,000	New Facility	Under Construction	Catering in North East area
Anjar, Gujarat	NIL	12,000	New Facility	Under Construction	Operational efficiency and saving in logistics cost

Notes:

(1) The information relating to the installed capacity as of the dates included above are based on various assumptions and estimates that have been taken into account for calculation of the installed capacity which are as follows:

a. It is assumed operations of 365 days a year and 3-shift operation of 8 hours a day for calculation of Installed Capacity of respective facilities of DEE Development Engineers Limited, DEE Fabricom India Private Limited, Malwa Power Private Limited and DEE Piping Systems (Thailand) Co., Limited.

- b. The Installed Capacity of Indian facilities is verified from Industrial Entrepreneur Memorandum (IEM) duly approved by Department for Promotion of Industry and Internal Trade (DPIIT) under Government of India.
- c. The Installed Capacity in case of Dee Piping Systems (Thailand) Co. Ltd. declared before Board of investment, Thailand is 36,000 MT. However as per the installed plant and machinery the installed capacity is 14,500 MT

ANNEXURE IV

Details of facilities including total land area, utilized land area, ownership status of such facilities (freehold/ leasehold (including the duration of the lease).

Manufacturing Facilities

S No	Facility [Please specify the Manufacturing Facility,	Total land area	Utilized land	Ownership status	Duration of the lagoe
5 NO	engineering facility, biomass plants for which the land area is mentioned.)	(Sq. Mtr.)	area (Sq. Mtr.)	Freehold/Leasehold	Duration of the lease
1	Palwal Piping Unit- I- DEE Development Engineers Limited	17846.30 Sq. Mtr.	17846.30 Sq. Mtr.	Owned	NA
2	Palwal Piping Unit- II- DEE Development Engineers Limited	13784.60 Sq. Mtr.	13784.60 Sq. Mtr.	Owned	NA
3	Palwal Piping Unit- II- DEE Development Engineers Limited	4527.42 Sq. Mtr.	4527.42 Sq. Mtr.	Leasehold	3 Years
4	Palwal Piping Unit- III- DEE Development Engineers Limited	53713.86 Sq. Mtr.	53713.86 Sq. Mtr.	Owned	NA
5	Palwal Piping Unit- III- DEE Development Engineers Limited	86970.40 Sq. Mtr.	86970.40 Sq. Mtr.	Leasehold	06 Months - 11 years
6	Barmer, Rajasthan - DEE Development Engineers Limited	72843.38 Sq. Mtr.	72843.38 Sq. Mtr.	Leasehold	5 Years
7	Anjar, Gujarat - DEE Development Engineers Limited	31842.97 Sq. Mtr.	31842.97 Sq. Mtr.	Leasehold	11 Months - 9 years
8	Anjar, Gujarat - DEE Fabricom India Private Limited	88429.61 Sq. Mtr.	88429.61 Sq. Mtr	Leasehold	11 Months - 10 years
9	Bangkok, Thailand - DEE Piping Systems (Thailand) Co., Limited	55620.00 Sq. Mtr.	55620.00 Sq. Mtr.	Owned	NA
10	Golaghat, Assam DEE Development Engineers Limited	10167.30 Sq. Mtr.	10167.30 Sq. Mtr.	Leasehold	10 Years
11	Anjar, Gujrat - DEE Development Engineers Limited	176849.00 Sq. Mtr.	176849.00 Sq. Mtr.	Owned	NA

Engineering Facility

S No	Facility [Please specify the Manufacturing Facility, engineering facility, biomass plants for which the land area is mentioned.)	Total land area (Sq. Mtr.)	Utilized land area (Sq. Mtr.)	Ownership status (freehold/leasehold)	Duration of the lease
1	Chennai, Tamil Nadu - DEE Development Engineers Limited	485.98 Sq. Mtr.	485.98 Sq. Mtr.	Owned	NA

Biomass Plants

S No	Facility [Please specify the Manufacturing Facility, engineering facility, biomass plants for which the land area is mentioned.)	Total land area (Sq. Mtr.)	Utilized land area (Sq. Mtr.)	Ownership status	Duration of the lease
				(freehold/leasehold)	
1	Abohar, Punjab - DEE Development Engineers Limited	102132.53 Sq. Mtr.	102132.53 Sq. Mtr.	Owned	NA
		103548.95 Sq. Mtr.	103548.95 Sq. Mtr.	Leasehold	2 Years - 5 years
2	Muktsar, Punjab - Malwa Power Private Limited	96049.60 Sq. Mtr.	96049.60 Sq. Mtr.	Owned	NA
		45780.07 Sq. Mtr.	45780.07 Sq. Mtr.	Leasehold	1 Year